



Target Market Determination Savings and Investment Products

Youth Transact

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S57 – Youth Transact

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	20 February 2024
Target Market	<ul style="list-style-type: none"> • Customers 13 to 25 years of age. • Located in or associated with North East Victoria and Southern New South Wales <p>Description of product, including key attributes</p> <p>S57 Youth Transact, key features of this product are:</p> <ul style="list-style-type: none"> • Joint accounts will be provided at the discretion of WAW. • Minimum balances are not required. • No minimum transaction amounts. • There are no account-keeping fees. • There are no transaction fees. • Non-standard fees and charges may apply (refer fees & charges schedule). • Funds are available at-call, subject to the normal clearance period for cheques deposited. • Interest is calculated on the daily balance. • Deposit interest is credited to the account monthly. • Visa Debit card facilities available for the account holder(s) only. • BPAY facilities, including BPAY View, available. • Future Payment debits are available. • Internal and external online transfers are available. • Osko/NPP payments are available. • Direct debiting/crediting to account available. • Unlimited over-the-counter transactions are available. • Unlimited atm ATM withdrawals. • Personal overdraft facilities are not available. • 24 hour phone access to account available via Phone Banking, Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of \$1,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of \$15,000. <p>Upon reaching the age of 26, the account will be changed to an S55 Everyday Transact account.</p> <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for customers 13-25 years of age, who require a daily transactional account which offers a transaction fee-free option.</p> <p>Classes of consumers for whom the product is unsuitable</p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> • Children under 13 years old • Individual consumers or joint account holders over 25 years of age • Individual consumers or joint account holders between 13-25 years old who require Visa debit card access for an Authority to Operate (ATO) • Business customers, including sole traders • Self-Managed Superannuation Funds

	<ul style="list-style-type: none"> Registered clubs, societies and community groups <p><i>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a transaction-fee free daily transactional account for customers in the youth demographic who are still learning to become financially competent.</p>
Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> ensuring that retail clients meet the eligibility requirements for the product ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer’s financial situation, objectives and needs by adequately trained staff members.</p>
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> A significant dealing of the product to consumers outside the target market occurs; A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	<p><i>Periodic review date:</i> 01 March 2026</p> <p><i>Periodic reviews:</i> every 2 years after the initial and each subsequent review</p>
Distribution Reporting Requirements	<p>BankWAW does not engage in retail product distribution conduct in relation to this product.</p>